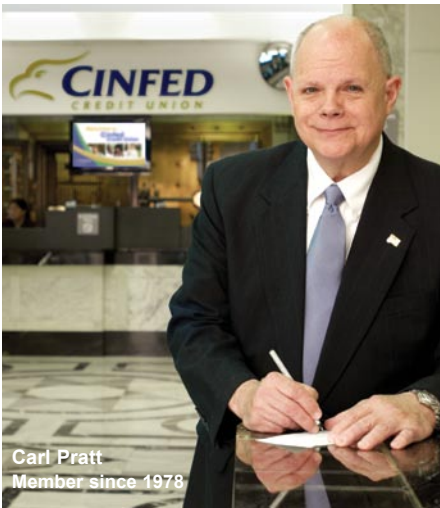


Show Off Cinfed

Share your membership!



Carl Pratt
Member since 1978

When it comes to family and co-workers, you share your favorite restaurants and best places to shop. Why not share the benefits of Cinfed Credit Union membership?

A Cinfed member since 1978, Carl Pratt agrees:
"The one-stop banking capability for home mortgages, automobile loans, savings accounts and credit cards... all with very competitive rates...make being a member of Cinfed a very smart, invaluable decision. I would sincerely advise others that they would be hard

pressed to find another all-service financial institution as friendly, competitive, very compatible and convenient as Cinfed. I think the world of Cinfed, in fact...it is my world."

Since you know the advantages of membership, we're asking you to use those bragging rights and show off Cinfed to your family and co-workers. You both win!

When you refer a family member or an eligible co-worker who joins the credit union, you both win! You and the person you

have referred will receive a junior sport cooler for your fun outings. Plus, you both will be entered to win one of six \$50 value baskets. Each month six new baskets will be awarded. The grand prize will be drawn in October for a Sony 40" HDTV flat panel (LCD) and Blu-ray Disc Player valued at \$1,500!



(cont'd next page)

Shredding Events planned to help prevent identity theft

Throwing personal or financial documents to the curb for trash pick-up is an open invitation to identity thieves. Cinfed Credit Union has a safer, better way to dispose of your discarded personal documents, the Cinfed Great Shredding Event.

Cinfed will host two "Great Shredding Events" for members:

Saturday, July 12, 2008

9 am - Noon
Glencrossing Way Branch
5147 Glencrossing Way, Cinti, OH

Saturday, July 26, 2008

9 am - Noon
Florence Branch
7170 Turfway Road, Florence, KY

(cont'd page 4)



Dana Hammonds
Member since 1996



Show Off Cinfed Brag about membership!

(cont'd from page 1)

The "hometown feeling where people you know and trust treat you with a high level of respect and service" inspires Dana Hammonds to recommend Cinfed.

Participate and win!

To participate, go to www.cinfed.org/showoff and print the referral coupon. Provide the completed coupon to your referral before they stop by any Cinfed branch to join. The new account must be opened between June 1 and October 3, 2008, to qualify for the give-aways and drawings. For more details call 513-333-3884.

A member for 17 years, Crissy Stull knows first-hand the remarkable possibilities. *"Just recently, when purchasing a car for my daughter, Cinfed came through for me once again. They worked out every detail of the purchase loan right from the dealership lot, including setting up an online account that lets me make my payment transfers easily from my checking account. They even reminded me that I had accumulated Points Your Way rewards that let me buy down the interest rate. I will not bank anywhere else."*



Crissy Stull
Member since 1989

2008 recipients of Louis M. Brown/ Cinfed Memorial Scholarship announced

Cinfed Credit Union is banking on a bright future for area students by awarding fourteen \$1,000 college scholarships.

The 2008 recipients of the Louis M. Brown/Cinfed Credit Union Memorial Scholarship are:



Kory Bailey - College of Mount St. Joseph
Maurice Bowden - University of Cincinnati
Brittany Edwards - Saint Louis University
Jessica Glover - Gateway Community & Technical College
Jamie Gutzwiller - Cincinnati State Technical & Community College
Suzanne Haders - Georgetown University
Nadia Hawkins - Brown Mackie College
Lauren Hellerman - Hillsdale College
Austin Kain - Bluegrass Community & Technical College
Rosemary Landon - University of Cincinnati
Sausha Parham - Bowling Green State University
Stacey Schwartz - University of Kentucky
Mark Tabar - University of Cincinnati
Hope Zinser - Northern Kentucky University

The scholarship was established in 2000 as a memorial to Mr. Louis M. (Lou) Brown, who served on the Board of Directors for 40 years and as President of the Board for 30 years. The recipients of the scholarship were announced at the Annual Meeting of Members on June 3, 2008.

Since its inception, Cinfed has awarded over \$84,000 to help further the education of area students. It is Cinfed's philosophy to encourage and support education in our community.

Congratulations to all the recipients!

Board of Directors Election Results 2008



The annual meeting of Cinfed Credit Union members was held June 3, 2008, in the lobby of the 830 Main Street branch, in Cincinnati.

The results of the Board of Directors' election were announced. The following directors have begun a three-year term:

James E. Horner
Kent E. Marcum
Carol J. Vassil

Security Corner: Secure your credit rating and good name

Identity thieves are always looking for a new way to steal your good name. When someone gets their hands on your personal information, such as social security number, checking account number, credit card numbers, name or phone number, they can become you on paper.

With one small piece of personal information, such as your social security number, an identity thief can open up a new credit card account in your name, use the card, fail to pay the bill and ruin your credit.

He can establish phone or wireless service in your name with your social security number. The problems are endless.

A few steps you can take to minimize your risk:

Be cautious with your ATM and credit card receipts. Keep them in a safe place. If you do not need the receipt for your record keeping, shred it.

Do not give personal information over the phone, on the Internet or through the mail, unless you initiate the contact or know whom you are dealing with. Put passwords on your credit card, credit union and phone accounts.



Can't wait to get away? Check out Cinfed's Vacation Loan

Need extra cash to make travel reservations? Didn't start saving early enough for the vacation that you need now? How about some extra money to get away fast?

For as little as \$87.34 a month* for 12 months, you can book the vacation you've been dreaming of. For a printable online application, go to www.cinfed.org and click on "What's New." You can call us at 513-333-3863 for details, or stop by any branch to apply, sign, and dash out with the cash.



** Payment calculation based on \$1,000 at 8.75% APR. Annual percentage rate may vary depending on credit history. Loan amount of \$2,000 at an 8.75% APR produces a payment of \$174.65/month for 12 months.*

Avoid using easily available information such as your mother's maiden name, birth date, spouse's or child's name. Also avoid commonly used words such as "love".

Guard your mail from theft. Deposit outgoing mail in post office collection boxes and remove your mail promptly after it has been delivered. If you are traveling out of town for a few days, call the post office at 1-800-275-8777

and ask them to hold your mail until you return.

Tear up or shred any unwanted pre-approved credit card offers and other solicitations received through the mail. Pay attention to your billing cycles. Let your creditor know if your bill does not arrive on time. Look at your credit card and credit union statements; make sure there have been no questionable transactions on your accounts.

Although you may not be able to prevent identity theft entirely, precautions can be taken to protect your credit rating and your good name.

Cinfed Chair's Report – June 3, 2008

Cinfed Credit Union has completed another great year in its outstanding history. The year 2007 was another profitable year with several financial goals being met. Net Income after operating expenses and dividends was \$1,308,039. Our statutory reserves and retained earnings at year-end were \$26,284,885.

Some highlights for 2007 were:

- Formed an alliance with Credit Union Business Group (CUBG) to do underwriting for all business loans.
- Introduced the MasterCard equity access card to our membership.
- Installed cash dispensers in the Hamilco Branch.
- Purchased coin counters for the Northern Kentucky, Roselawn and Glenway branches.
- Introduced the "Points Your Way" program to reward members for their loyalty.
- Began offering Health Savings Accounts (HSA) to our members.
- Introduced the "Switch Kit" enabling members to easily switch accounts from other financial institutions to Cinfed.
- Purchased a former bank building on Turfway Road, Florence, Ky.
- Expanded our membership base by adding 18 new Select Employee Groups (SEGs) with over 2,200 potential new members in Ohio and Kentucky.

Some happenings for 2008 are:

- Relocated the Northern Kentucky Branch to Turfway Road on January 2, 2008.
- Introduced an interactive CD-ROM for new members describing Cinfed Credit Union services.
- Began offering reloadable Visa Gift Cards.
- Introduced Stretch Pay Loans as an alternative to commercial payday lenders.
- Placed kiosks in branches to enable members to vote online in the board of directors' election.

It has been a pleasure and privilege to again serve you as Chair of Cinfed Credit Union.

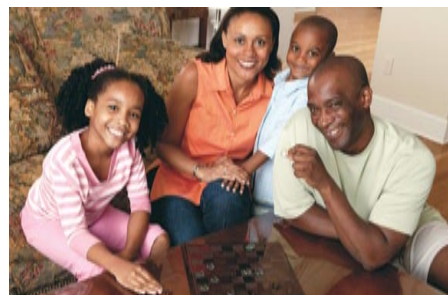
Anne H. Tabar

Chair, Cinfed Board of Directors

Special fee mortgage discount on 3-1 ARM now available

Take advantage now while Cinfed is offering a new incentive to move toward that dream home. For a limited time, you can receive \$300 off closing costs on a 3-1 Year Adjustable Rate* Mortgage.

Are you looking to buy a new home or refinance your existing mortgage? Check out Cinfed's competitive rates online at www.cinfed.org. This deal won't last forever! Call the Mortgage Department at 513-333-3872 to discuss your mortgage needs and to request a loan application.



** Rate locked-in at application. Adjustment period cap is 2%. Cap over term of loan is 6%. Avoid PMI with LTV at 80% or less. Up to 30-year term. Rate adjusts after 3 years, then each year thereafter. Closing costs approximately \$995.00 before \$300.00 discount.*

Holiday Hours

Cinfed will be closed in observance of the following upcoming holidays:

Independence Day

Friday, July 4, 2008

Labor Day

Monday, September 1, 2008

Shredding Events planned to help prevent identity theft

(cont'd from page 1)

Cinfed knows that not everyone has a shredder, or the time to spend shredding boxes of papers, so we are offering a free, secure, on-site document destruction service.

The giant shredders we provide use a shredding process that reduces paper to cross-cut pieces of confetti, which

provides far greater security than conventional strip-cut shredders. The confetti-sized pieces are transferred to a recycling facility, where they return to the marketplace in the form of items such as recycled household paper products.