CINFED CREDIT UNION

Commercial Loan Application

Existing Member Number:

Each shareholder, partner or member owning 20 percent or more interest in the Business Applicant must sign a personal guaranty.

BUSINESS INFORMATION

Business Name *(exact legal name)*:			DBA *(if applicable)*:	
Taxpayer ID Number:	Year Business Established:	Years Current Ownership:	Years owners have been in this line of business:	Annual Sales: $

Business Type: ☐ Sole Proprietorship ☐ Corporation ☐ Limited Liability Corporation ☐ Partnership ☐ Other:

Description of Business or Service:

Business Contact Name:	Business Phone:	Business Fax:	Business Website:	Contacts Email Address:

Business Location *(cannot be a PO Box)* :	City:	County:	State:	Zip:
Mailing Address: (*if different from above) :*	City:	County:	State:	Zip:

LOAN REQUEST

LOAN TYPE: ☐ Business Line of Credit	☐ Term Loan	☐ Commercial Real Estate Loan	☐ Other - *Please Describe:*

Amount Requested: $	LOAN PURPOSE:	Collateral Description:	Estimated Value of Collateral:

FINANCIAL INFORMATION

Business Deposit Accounts

Financial Institution	Type of Account	Current Balance	Average Balance	Willing to move the account to Cinfed?
		$	$	☐ YES
		$	$	☐ YES
		$	$	☐ YES

Business Debts (List all business debts, including accounts and trade payables; include existing Cinfed Federal Credit Union debt)

To whom payable?	Type of Account	Balance Owing	Payment	Pay off with proceeds?
		$	$ per	☐ YES
		$	$ per	☐ YES
		$	$ per	☐ YES
		$	$ per	☐ YES

RELATED BUSINESS ISSUES

Has the Applicant/any Guarantor or Co-applicant ever declared bankruptcy?	☐ YES	☐ NO
Is the Business Applicant or any Guarantor or Co-applicant a party to any claim or lawsuit?	☐ YES	☐ NO
Are there any state or federal tax liens filed against the Business Applicant or any Guarantor or Co-applicant?	☐ YES	☐ NO
Does the Business Applicant own or lease occupied building?	☐ OWN	☐ LEASE
Is the building currently pledged for any assets for a loan or lease	☐ YES	☐ NO

OWNERSHIP/MANAGEMENT INFORMATION – *List all owners of the company*

Name	Social Security #	Title	Percent Ownership	Number of Years in this Type of Business

FINANCIAL STATEMENTS AND TAX RETURNS: Please provide a copy of the company's tax returns for the last three years and interim financial statements for the current year. Please also provide guarantors' tax returns for the last two years and updated personal financial statements.

AUTHORIZATION: Each Business Applicant and each person or entity signing this Application or an Application Addendum Form ("Signer") certifies that all information provided by the Business Applicant and the Signer is true and complete and authorized Cinfed Federal Credit Union to 1)obtain credit and employment information about the Business Applicant and Signer; 2) obtain credit reports and make any inquiries Cinfed Federal Credit Union considers appropriate in connection with this application or review of this loan account from time to time; 3) make Cinfed Federal Credit Union experience with this loan account and information about this application available to credit bureaus, other Singers or other persons who have to expect to have financial dealings with the Business Applicant and the Signer; 4) share collection information with Signer's other creditors; an d5) disclose account information as required by law. Each Signer acknowledges that information may be required in order to make a final credit decision. Business Applicant also acknowledges receipts of the Equal Credit Disclosures provided with this application.

REQUIRED SIGNERS: All signers must be duly authorized to sign on behalf of applicant. ACKNOWLEDGEMENT: EACH SIGNER ACKNOWLEDGES THAT CINFED FEDERAL CREDIT UNION MAY RELY ON STATEMENTS AND INFORMATION SET FORTH IN THIS APPLICATION AND THAT SUCH STATEMENTS AND IN FORMATION MAY BE INCORPORATED BY REFERENCE IN ANY AGREEMENT ANY OF THE UNDERSIGNED MAY ENTER INTO WITH CINFED FEDERAL CREDIT UNION. EACH OF THE UNDERSIGNED HEREBY AGREES TO NOTIFY CINFED FEDERAL CREDIT UNION PROMPTLY OF ANY CHANGE IN ANY SUCH STATEMENT OR INFORMATION EACH SIGNER HAS READ AND UNDERSTOOD THE TERMS OF THIS APPLICATION, INCLUDING ANY ADDENDUM AND REPRESENTS AND WARRANTS THAT THE INFORMATION CONTAINED HEREIN IS TRUE & CORRECT. Each Shareholder, Partner, or Member owning 20% or more interest in the Business Applicant must sign below.

Authorized Signature (Borrower/Guarantor)	Print Name	Title	Date
X			
Authorized Signature (Borrower/Guarantor)	Print Name	Title	Date
X			
Authorized Signature (Borrower/Guarantor)	Print Name	Title	Date
X			
Authorized Signature (Borrower/Guarantor)	Print Name	Title	Date
X			
Authorized Signature (Borrower/Guarantor)	Print Name	Title	Date
X			